

Oil imports: Panel gives suggestions to imports

AMRITHA PILLAY
Mumbai, 21 May

In a report submitted to the oil ministry on Tuesday, a high-level committee (HLC) of companies has recommended strategies to reduce import dependency. The committee was formed to discuss research-related synergies and tax issues for state-run oil companies.

The panel also explored the possibility of forming a new entity for oil services and related manpower. "It also explored the need and possibility of formation of new entity dealing with oil services and supply of qualified manpower to oil and gas sector around the world," the ministry said in its statement.

During 2018, India consumed 204.92 MMT of petroleum products and 58.64 billion cubic metres of natural gas, whereas the domestic production of crude oil and natural gas has almost stagnated. The import dependency of crude oil and liquefied natural gas (LNG) during the year was 82.59 per cent and 45.89 per cent respectively and is expected to increase going forward.

The ministry also added research and development (R&D) is going to play an important role in the process to reduce import dependency.

UN & OECD REPORTS

India's growth will gain steam despite US-China standoff

SUBHAYAN CHAKRABORTY
New Delhi, 21 May

India's economic growth is set to gain pace over the next two years despite rising trade conflict between the US and China spilling onto the global scene and policy uncertainties growing, global agencies have said. Separate reports released by the United Nations (UN) and the Organisation for Economic Co-operation and Development (OECD) on Tuesday cited strong domestic demand and policy changes to keep India on the growth path.

"Despite downward revisions, growth in India remains strong amid robust domestic demand," the UN's World Economic Situation and Prospects (as of mid-2019) report said.

India's economic growth is expected to be at 7 per cent in 2019, down from 7.2 per cent in 2018, but will be held up by continuing levels

of strong domestic consumption and investment that will support growth, the UN report said. Growth is expected to subsequently rise to 7.1 per cent in 2020. On the other hand, OECD has announced that improved financial conditions due to higher domestic demand and recent structural reforms will ensure India's growth rate rises. Gross domestic product (GDP) growth is projected to strengthen to 7.25 per cent in 2018-19 (FY19) and close to 7.5 per cent in 2019-20, the Paris-based intergovernmental body said. Noting that headline inflation remains well below the target and inflation expectations are adjusting down, OECD expects New Delhi's monetary policy to be loosened.

It further added that easier financial conditions due to fiscal or quasi-fiscal support have benefited the economy and along with new income support measures for farmers will help ease the road to growth.

Denim Developers Limited

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NOTICE

NOTICE is hereby given that, pursuant to Reg. 29 read with Reg. 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a Meeting of Board of Directors of the Company is scheduled to be held on Thursday, 30th May, 2019 at Corporate Office of the Company to consider and take on record the Audited Financial Results for the year ended on 31st March, 2019 and to transact other businesses. The said information is also available on the website of the Company at www.denimdevelopersltd.com and on the website of the Stock Exchanges viz. www.cse-india.com and www.mseil.in.

For Denim Developers Limited
Komal Mundra
Company Secretary & Compliance Officer
Date: 20.05.2019 Place: Kota

HCL INFOSYSTEMS LIMITED

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NOTICE

NOTICE is hereby given pursuant to the provisions of Regulation 29 read with regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, 30th May, 2019** at the Office of the Company situated at Noida (U.P.) *inter-alia* to consider and take on record the audited financial results of the Company on Standalone and Consolidated basis for the financial year ended 31st March, 2019.

The detailed notice is also available on the website of the Company, (<https://hclinfosystems.com/investors/>) and on the website of the stock exchanges (www.bseindia.com and www.nseindia.com).

For HCL Infosystems Limited
Sd/-
SUSHIL KUMAR JAIN
Company Secretary
Membership No.: A8917

Place: Noida
Date: 21st May, 2019

MCX METAL & ENERGY Trade with Trust

Multi Commodity Exchange of India Limited

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai - 400 093.

NOTICE

NOTICE is hereby given that **following Members** of Multi Commodity Exchange of India Ltd have requested for surrender of their Membership:

Sr. No.	Name of the Member(s)	Member ID	SEBI Reg. No.	Timeline for Receiving Claims/ Complaints
1	E C Commodity Limited	40305	INZ000042331	60 days
2	Rajesh Mundra Commodities Pvt. Ltd.	28460	INZ000071537	15 days

Any client(s) / constituent(s) of the above referred Members, having any claim / dispute / complaint against these Members, arising out of the transactions executed on MCX platform, may lodge their

IL&FS

Implementation Company Limited and IL&FS Technologies Limited by June 30 and July 15, respectively, the MCA said in the affidavit.

The new board has also requested the NCLAT to direct some banks that are refusing to invest the cash surplus of IL&FS' group entities lying in escrow and other accounts to

